

IHSG	7,141
Change (%)	0.49%
Net Foreign	368.07 B
Support	7000
Resistance	7200

Sectoral	Last	
IDX:IDXBASIC	1,305.0	1.99%
IDX:IDXCYCLIC	742.3	0.37%
IDX:IDXENERGY	2,790.3	1.97%
IDX:IDXFINANCE	1,434.9	0.40%
IDX:IDXHEALTH	1,451.2	0.05%
IDX:IDXNONCYC	698.7	0.08%
IDX:IDXINDUST	970.0	0.80%
IDX:IDXINFRA	1,430.5	0.54%
IDX:IDXPROPERT	753.0	-0.11%
IDX:IDXTCHNO	7,047.2	-1.06%
IDX:IDXTRANS	1,291.0	3.09%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	42,792	0.32%
S&P 500	5,964	0.09%
NASDAQ Composite	19,215	0.02%
FTSE 100	8,699	0.17%
DAX PERFORMANCE-INDEX	23,935	0.70%
IHSG	7,141	0.49%
HANG SENG INDEX	23,333	0.00%
Nikkei 225	37,857	0.96%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.95 percent
Inflation Rate MoM	1.17 percent
Interest Rate	5.75 percent
Balance of Trade	4329 USD Million
Current Account	-1145 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.7 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Right Issue 4,71 Miliar Lembar, 25 Juni 2025 PALM Izin Pemodal
- Izin Investor, Emiten Hary Tanoe (BCAP) Right Issue 21,3 Miliar Lembar
- Ekspansi Layanan, Target Royal Prima (PRIM) Pendapatan Tumbuh 7 Persen
- Aksi Korporasi, Plaza Indonesia (PLIN) akan Bagikan Dividen Rp339,4M
- 18 Juni, Total Bangun Persada (TOTL) akan Bagikan Dividen Rp255,7M

NEWS MARKET
Hari ini menjadi momen penting bagi pelaku pasar untuk membaca arah kebijakan fiskal dan moneter ke depan, baik dari dalam negeri maupun global. Kombinasi sentimen suku bunga, fiskal 2026, dan volatilitas global akibat rating AS berpotensi menciptakan volatilitas lintas aset.
1. Sentimen Pasar Hari Ini:
* Pasar akan mencermati kombinasi sentimen domestik dan global hari ini.
* Dari dalam negeri: RDG BI dan bocoran KEM PPKF 2026.
* Dari luar negeri: suku bunga China dan dampak downgrade rating kredit AS oleh Moody's.
2. Rapat Dewan Gubernur (RDG) BI – Keputusan Suku Bunga:
* RDG digelar 20-21 Mei 2025.
* Pasar menanti keputusan BI terkait BI-Rate di tengah perlambatan ekonomi (Q1-2025 tumbuh hanya 4,87% YoY, terendah sejak Q3-2021).
* Ekspektasi pasar: BI kemungkinan masih menahan suku bunga di 5,75%, namun potensi pemangkasan mulai muncul.
* Suku bunga deposit facility: 5,00%, lending facility: 6,50%.
3. Bocoran APBN 2026 – KEM PPKF Diserahkan ke DPR:
* Dokumen KEM PPKF 2026 akan disampaikan hari ini (20 Mei).
* Menjadi acuan awal penyusunan RAPBN 2026.
* Fokus kebijakan: makan bergizi gratis anak sekolah, penguatan koperasi “Merah Putih”, dan investasi human capital.
* Visi diarahkan selaras dengan Astacita (visi pembangunan jangka panjang Prabowo-Gibran).
4. China Diprediksi Pangkas Suku Bunga Hari Ini:
* Bank Sentral China (PBoC) akan umumkan LPR 1 tahun & 5 tahun.
* Ekspektasi pasar: penurunan suku bunga sebesar 10 bps.
* Saat ini: LPR 1 tahun di 3,10%, LPR 5 tahun di 3,60%.
* Penurunan sejalan dengan langkah stimulus lanjutan yang dijanjikan Gubernur PBoC, Pan Gongsheng.
5. Downgrade Rating AS oleh Moody's & Lonjakan Yield US Treasury:
* Moody's turunkan rating kredit AS dari AAA ke AA1, mengakhiri status triple-A dari semua lembaga pemeringkat utama.
* Penyebab: lonjakan beban bunga dan utang jangka panjang, serta lemahnya sinyal perbaikan fiskal dari pemerintah AS.
* Proyeksi defisit anggaran AS naik dari 6,4% (2024) ke hampir 9% (2035).
* Rasio utang terhadap PDB diperkirakan naik dari 98% (2025) ke 134% (2035).
* Imbal hasil US Treasury:
* Tenor 10 tahun naik ke 4,48% (dari 4,44%).
Sources : CNBC Indonesia, Trading economic, kontan.co.id ,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
HRTA	630	Speculative Buy	640	660	610	Morning Star, entry level: 620-640
ANTM	2,720	Speculative Buy	2,770	2,850	2,630	Penants, entry level: 2640-2720
SMGR	2,710	Speculative Buy	2,760	2,840	2,620	Consolidation, entry level: 2630-2710
AADI	7,775	Hold	7,925	8,150	7,525	Bullish breakaway
AALI	6,050	Speculative Buy	6,150	6,350	5,850	Net Foreign Buy, entry level: 5875-6100

NET FOREIGN BUY / SELL



Tuesday, May 20, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BMRI	5,525	0.9%	259.78 B	4					BMRI	5,525	30%	4,250		7,550	-27%
2 BBKA	9,500	2.2%	232.23 B	11					BBKA	9,500	31%	7,275		10,950	-13%
3 ANTM	2,720	3.0%	51.13 B	26					ANTM	2,720	131%	1,175		2,860	-5%
4 PGAS	1,740	3.0%	33.01 B	1					PGAS	1,740	25%	1,395		1,795	-3%
5 INDF	8,225	-2.7%	28.12 B	3					INDF	8,225	41%	5,850		8,500	-3%
6 RATU	6,150	-0.8%	21.55 B	1					RATU	6,150	329%	1,435		9,900	-38%
7 ACES	530	3.9%	16.87 B	1					ACES	530	24%	426		950	-44%
8 FILM	2,800	0.7%	16.44 B	1					FILM	2,800	44%	1,950		5,100	-45%
9 ESSA	610	6.1%	16.23 B	3					ESSA	610	20%	510		1,010	-40%
10 BIPI	85	6.3%	14.23 B	9					BIPI	85	47%	58		96	-11%
11 PTPP	458	4.6%	14.15 B	1					PTPP	458	112%	216		525	-13%
12 BRIS	2,860	-0.4%	13.72 B	6					BRIS	2,860	43%	2,000		3,350	-15%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	ASII	4,940	1.2%	(101.18 B)	1					ASII	4,940	15%	4,290	▼	5,300	-7%
2	BREN	6,500	-2.6%	(44.20 B)	1					BREN	6,500	56%	4,170	▼	12,100	-46%
3	BBRI	4,230	-0.5%	(41.41 B)	2					BBRI	4,230	26%	3,360	▼	5,575	-24%
4	CUAN	9,950	-3.4%	(35.45 B)	9 ❌					CUAN	9,950	110%	4,730	▼	15,600	-36%
5	ADRO	2,320	7.9%	(33.03 B)	7 ❌					ADRO	2,320	45%	1,600	▼	4,300	-46%
6	PWON	398	-0.5%	(22.25 B)	1					PWON	398	31%	304	▼	530	-25%
7	INCO	3,000	1.7%	(21.34 B)	4 ❌					INCO	3,000	64%	1,825	▼	5,218	-43%
8	MBMA	366	2.2%	(19.78 B)	1					MBMA	366	54%	238	▼	725	-50%
9	BUMI	125	3.3%	(18.90 B)	5 ❌					BUMI	125	81%	69	▼	176	-29%
10	NISP	1,360	0.0%	(17.54 B)	5 ❌					NISP	1,360	15%	1,180	▼	1,440	-6%
11	TPIA	9,150	-0.8%	(16.41 B)	1					TPIA	9,150	73%	5,275	▼	11,225	-18%
12	TINS	1,185	0.9%	(16.24 B)	11 ❌					TINS	1,185	52%	780	▼	1,575	-25%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Tuesday, May 20, 2025

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1	BMRI	v 5,525	0.9%			
2	BBRI	v 4,230	-0.5%			
3	BBCA	9,500	2.2%			
4	ANTM	2,720	3.0%			
5	TLKM	2,820	2.9%			
6	MDKA	2,070	7.0%			
7	BRIS	2,860	-0.4%			
8	ISAT	2,100	4.0%			
9	BRPT	880	0.6%			
10	BBTN	1,240	-0.8%			
11	INDF	8,225	-2.7%			
12	KLBF	v 1,455	-3.3%			
13	FORE	v 384	1.6%			
14	HRTA	v 630	6.8%			
15	PTPP	458	4.6%			
16	MIKA	2,620	2.0%			
17	BBKP	v 69	0.0%			
18	BUKA	v 136	-2.9%			
19	BKSL	v 113	-1.7%			
20	AKRA	1,270	-0.4%			
21	EXCL	v 2,210	1.4%			
22	BTPS	1,290	-1.2%			
23	CTRA	1,025	1.0%			
24	LPPF	1,975	1.8%			
25	BCAP	69	3.0%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
BMRI	5,525	30%	4,250	▼	7,550	-27%
BBRI	4,230	26%	3,360	▼	5,575	-24%
BBCA	9,500	31%	7,275	▼	10,950	-13%
ANTM	2,720	131%	1,175	▼	2,860	-5%
TLKM	2,820	38%	2,050	▼	3,280	-14%
MDKA	2,070	99%	1,040	▼	2,970	-30%
BRIS	2,860	43%	2,000	▼	3,350	-15%
ISAT	2,100	69%	1,240	▼	2,994	-30%
BRPT	880	50%	585	▼	1,408	-37%
BBTN	1,240	64%	755	▼	1,545	-20%
INDF	8,225	41%	5,850	▼	8,500	-3%
KLBF	1,455	48%	985	▼	1,795	-19%
FORE	384	52%	252	▼	500	-23%
HRTA	630	102%	312	▼	790	-20%
PTPP	458	112%	216	▼	525	-13%
MIKA	2,620	27%	2,070	▼	3,310	-21%
BBKP	69	38%	50	▼	75	-8%
BUKA	136	27%	107	▼	166	-18%
BKSL	113	290%	29	▼	123	-8%
AKRA	1,270	43%	890	▼	1,685	-25%
EXCL	2,210	7%	2,060	▼	2,550	-13%
BTPS	1,290	61%	800	▼	1,430	-10%
CTRA	1,025	58%	650	▼	1,430	-28%
LPPF	1,975	48%	1,330	▼	2,130	-7%
BCAP	69	214%	22	▼	143	-52%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir
- %52W Low : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High : % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Tuesday, May 20, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	480	492	530	550	570	ACES	3.92%	11	-32.9%	24%	426	▼	950	-44%	
ADMR	890	920	1,000	1,060	1,100	ADMR	5.26%	6	-16.7%	43%	700	▼	1,585	-37%	
ADRO	1,945	2,050	2,320	2,530	2,660	ADRO	7.91%		4	-4.5%	45%	1,600	▼	4,300	-46%
AKRA	1,215	1,240	1,270	1,320	1,335	AKRA	-0.39%	11	13.4%	43%	890	▼	1,685	-25%	
AMMN	6,625	6,750	6,900	7,150	7,225	AMMN	-1.78%	82	-18.6%	53%	4,500	▼	15,000	-54%	
AMRT	2,370	2,400	2,500	2,560	2,610	AMRT	0.00%	32	-12.3%	45%	1,730	▼	3,650	-32%	
ANTM	2,570	2,600	2,720	2,780	2,840	ANTM	3.03%	12	78.4%	131%	1,175	▼	2,860	-5%	
ARTO	1,855	1,910	2,060	2,170	2,240	ARTO	5.64%	173	-15.2%	68%	1,225	▼	3,220	-36%	
ASII	4,810	4,840	4,940	5,000	5,050	ASII	1.23%	6	0.8%	15%	4,290	▼	5,300	-7%	
BBCA	9,075	9,150	9,500	9,650	9,825	BBCA	2.15%		21	-1.8%	31%	7,275	▼	10,950	-13%
BBNI	4,330	4,380	4,460	4,560	4,600	BBNI	-0.89%	8	2.5%	24%	3,610	▼	5,850	-24%	
BBRI	4,140	4,170	4,230	4,290	4,320	BBRI	-0.47%		11	3.7%	26%	3,360	▼	5,575	-24%
BBTN	1,195	1,210	1,240	1,270	1,285	BBTN	-0.80%	6	8.8%	64%	755	▼	1,545	-20%	
BMRI	5,250	5,325	5,525	5,675	5,775	BMRI	0.91%		9	-3.1%	30%	4,250	▼	7,550	-27%
BRIS	2,740	2,780	2,860	2,940	2,980	BRIS	-0.35%	18	4.8%	43%	2,000	▼	3,350	-15%	
BRPT	850	860	880	900	910	BRPT	0.57%	78	-4.3%	50%	585	▼	1,408	-37%	
CPIN	4,720	4,770	4,860	4,950	4,990	CPIN	-1.42%	18	2.1%	25%	3,900	▼	5,650	-14%	
CTRA	975	995	1,025	1,065	1,080	CTRA	0.99%	8	4.6%	58%	650	▼	1,430	-28%	
ESSA	535	550	610	640	670	ESSA	6.09%		15	-24.7%	20%	510	▼	1,010	-40%
EXCL	2,130	2,150	2,210	2,250	2,280	EXCL	1.38%	17	-1.8%	7%	2,060	▼	2,550	-13%	
GOTO	66	68	71	74	75	GOTO	-2.74%	#N/A	1.4%	42%	50	▼	89	-20%	
ICBP	10,700	10,800	10,950	11,150	11,225	ICBP	-1.13%	17	-3.7%	16%	9,450	▼	12,875	-15%	
INCO	2,890	2,930	3,000	3,070	3,100	INCO	1.69%	26	-17.1%	64%	1,825	▼	5,218	-43%	
INDF	7,850	8,025	8,225	8,575	8,675	INDF	-2.66%	8	6.8%	41%	5,850	▼	8,500	-3%	
INKP	5,650	5,800	6,150	6,450	6,625	INKP	2.93%		5	-9.6%	46%	4,220	▼	9,875	-38%
ISAT	1,910	1,960	2,100	2,200	2,270	ISAT	3.96%	14	-15.3%	69%	1,240	▼	2,994	-30%	
ITMG	22,200	22,400	22,800	23,200	23,400	ITMG	0.88%	4	-14.6%	7%	21,400	▼	28,650	-20%	
JPFA	1,750	1,770	1,800	1,840	1,855	JPFA	0.28%		7	-7.2%	41%	1,275	▼	2,230	-19%
JSMR	4,020	4,050	4,170	4,230	4,290	JSMR	2.21%	6	-3.7%	20%	3,480	▼	5,600	-26%	
KLBF	1,385	1,420	1,455	1,520	1,535	KLBF	-3.32%		20	7.0%	48%	985	▼	1,795	-19%
MAPA	610	645	695	765	790	MAPA	-6.08%	14	-35.0%	38%	505	▼	1,175	-41%	
MAPI	1,245	1,275	1,320	1,375	1,395	MAPI	-1.49%	12	-6.4%	23%	1,075	▼	1,890	-30%	
MBMA	336	346	366	386	396	MBMA	2.23%	106	-20.1%	54%	238	▼	725	-50%	
MDKA	1,835	1,895	2,070	2,180	2,270	MDKA	6.98%	#N/A	28.2%	99%	1,040	▼	2,970	-30%	
MEDC	1,105	1,125	1,150	1,185	1,195	MEDC	1.77%	5	4.5%	31%	875	▼	1,495	-23%	
PGAS	1,660	1,680	1,740	1,780	1,810	PGAS	2.96%		9	9.4%	25%	1,395	▼	1,795	-3%
PGEO	1,120	1,175	1,240	1,345	1,375	PGEO	-2.36%	22	32.6%	77%	700	▼	1,360	-9%	
PTBA	2,820	2,840	2,900	2,940	2,970	PTBA	1.40%	7	5.5%	29%	2,250	▼	3,180	-9%	
SIDO	510	515	525	535	540	SIDO	-0.94%		16	-11.0%	2%	515	▼	780	-33%
SMGR	2,450	2,520	2,710	2,840	2,930	SMGR	5.45%	63	-17.6%	31%	2,070	▼	4,650	-42%	
SMRA	422	426	438	446	452	SMRA	0.46%	6	-10.6%	29%	340	▼	730	-40%	
TLKM	2,630	2,680	2,820	2,920	2,990	TLKM	2.92%		12	4.1%	38%	2,050	▼	3,280	-14%
TOWR	570	585	600	625	630	TOWR	-2.44%	9	-8.4%	36%	442	▼	885	-32%	
UNTR	21,500	21,650	22,100	22,400	22,625	UNTR	0.91%		4	-17.5%	10%	20,025	▼	28,500	-22%
UNVR	1,655	1,685	1,765	1,825	1,865	UNVR	0.00%	21	-6.4%	79%	985	▼	3,390	-48%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Tuesday, May 20, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
	ANTM	2,720	3.03%	12	ANTM		78.36%		ANTM	2,720	131%	1,175		2,860	-5%
	PGEO	1,240	-2.36%	22	PGEO		32.62%		PGEO	1,240	77%	700		1,360	-9%
	MDKA	2,070	6.98%		MDKA		28.17%		MDKA	2,070	99%	1,040		2,970	-30%
	AKRA	1,270	-0.39%	11	AKRA		13.39%		AKRA	1,270	43%	890		1,685	-25%
	PGAS	1,740	2.96%	9	PGAS		9.43%		PGAS	1,740	25%	1,395		1,795	-3%
	BBTN	1,240	-0.80%	6	BBTN		8.77%		BBTN	1,240	64%	755		1,545	-20%
	KLBF	1,455	-3.32%	20	KLBF		6.99%		KLBF	1,455	48%	985		1,795	-19%
	INDF	8,225	-2.66%	8	INDF		6.82%		INDF	8,225	41%	5,850		8,500	-3%
	PTBA	2,900	1.40%	7	PTBA		5.45%		PTBA	2,900	29%	2,250		3,180	-9%
	BRIS	2,860	-0.35%	18	BRIS		4.76%		BRIS	2,860	43%	2,000		3,350	-15%
	CTRA	1,025	0.99%	8	CTRA		4.59%		CTRA	1,025	58%	650		1,430	-28%
	MEDC	1,150	1.77%	5	MEDC		4.55%		MEDC	1,150	31%	875		1,495	-23%
	TLKM	2,820	2.92%	12	TLKM		4.06%		TLKM	2,820	38%	2,050		3,280	-14%
	BBRI	4,230	-0.47%	11	BBRI		3.68%		BBRI	4,230	26%	3,360		5,575	-24%
	BBNI	4,460	-0.89%	8	BBNI		2.53%		BBNI	4,460	24%	3,610		5,850	-24%
	CPIN	4,860	-1.42%	18	CPIN		2.10%		CPIN	4,860	25%	3,900		5,650	-14%
	GOTO	71	-2.74%		GOTO		1.43%		GOTO	71	42%	50		89	-20%
	ASII	4,940	1.23%	6	ASII		0.82%		ASII	4,940	15%	4,290		5,300	-7%
	EXCL	2,210	1.38%	17	EXCL		-1.78%		EXCL	2,210	7%	2,060		2,550	-13%
	BBCA	9,500	2.15%	21	BBCA		-1.81%		BBCA	9,500	31%	7,275		10,950	-13%
	BMRI	5,525	0.91%	9	BMRI		-3.07%		BMRI	5,525	30%	4,250		7,550	-27%
	JSMR	4,170	2.21%	6	JSMR		-3.70%		JSMR	4,170	20%	3,480		5,600	-26%
	ICBP	10,950	-1.13%	17	ICBP		-3.74%		ICBP	10,950	16%	9,450		12,875	-15%
	BRPT	880	0.57%	78	BRPT		-4.35%		BRPT	880	50%	585		1,408	-37%
	ADRO	2,320	7.91%	4	ADRO		-4.53%		ADRO	2,320	45%	1,600		4,300	-46%
	UNVR	1,765	0.00%	21	UNVR		-6.37%		UNVR	1,765	79%	985		3,390	-48%
	MAPI	1,320	-1.49%	12	MAPI		-6.38%		MAPI	1,320	23%	1,075		1,890	-30%
	JPFA	1,800	0.28%	7	JPFA		-7.22%		JPFA	1,800	41%	1,275		2,230	-19%
	TOWR	600	-2.44%	9	TOWR		-8.40%		TOWR	600	36%	442		885	-32%
	INKP	6,150	2.93%	5	INKP		-9.56%		INKP	6,150	46%	4,220		9,875	-38%
	SMRA	438	0.46%	6	SMRA		-10.61%		SMRA	438	29%	340		730	-40%
	SIDO	525	-0.94%	16	SIDO		-11.02%		SIDO	525	2%	515		780	-33%
	AMRT	2,500	0.00%	32	AMRT		-12.28%		AMRT	2,500	45%	1,730		3,650	-32%
	ITMG	22,800	0.88%	4	ITMG		-14.61%		ITMG	22,800	7%	21,400		28,650	-20%
	ARTO	2,060	5.64%	173	ARTO		-15.23%		ARTO	2,060	68%	1,225		3,220	-36%
	ISAT	2,100	3.96%	14	ISAT		-15.32%		ISAT	2,100	69%	1,240		2,994	-30%
	ADMR	1,000	5.26%	6	ADMR		-16.67%		ADMR	1,000	43%	700		1,585	-37%
	INCO	3,000	1.69%	26	INCO		-17.13%		INCO	3,000	64%	1,825		5,218	-43%
	UNTR	22,100	0.91%	4	UNTR		-17.46%		UNTR	22,100	10%	20,025		28,500	-22%
	SMGR	2,710	5.45%	63	SMGR		-17.63%		SMGR	2,710	31%	2,070		4,650	-42%
	AMMN	6,900	-1.78%	82	AMMN		-18.58%		AMMN	6,900	53%	4,500		15,000	-54%
	MBMA	366	2.23%	106	MBMA		-20.09%		MBMA	366	54%	238		725	-50%
	ESSA	610	6.09%	15	ESSA		-24.69%		ESSA	610	20%	510		1,010	-40%
	ACES	530	3.92%	11	ACES		-32.91%		ACES	530	24%	426		950	-44%
	MAPA	695	-6.08%	14	MAPA		-35.05%		MAPA	695	38%	505		1,175	-41%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- YTD (%)
- 52W Low
- 52W High
- : PER saat ini dibawah 10 kali
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- : Harga terendah selama 52 Minggu terakhir
- : Harga tertinggi selama 52 Minggu terakhir

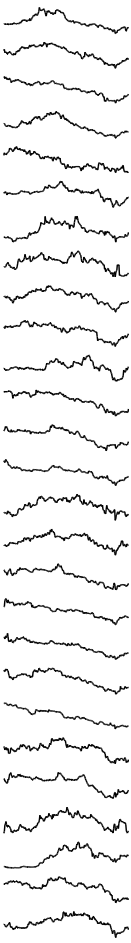
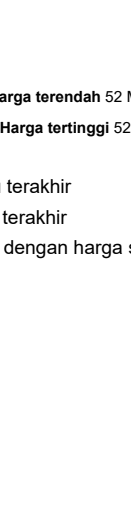
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Tuesday, May 20, 2025

				260											
CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High			
ANTM	2,720	3.03%	12	ANTM		78.36%	ANTM	2,720	131%	1,175		2,860	-5%		
BTPS	1,290	-1.15%	9	BTPS		39.46%	BTPS	1,290	61%	800		1,430	-10%		
PTPP	458	4.57%	7	PTPP		36.31%	PTPP	458	112%	216		525	-13%		
PGEO	1,240	-2.36%	22	PGEO		32.62%	PGEO	1,240	77%	700		1,360	-9%		
MDKA	2,070	6.98%		MDKA		28.17%	MDKA	2,070	99%	1,040		2,970	-30%		
ELSA	530	8.16%	5	ELSA		22.69%	ELSA	530	47%	360		545	-3%		
ERAA	486	-2.41%	8	ERAA		20.30%	ERAA	486	56%	312		565	-14%		
EMTK	570	0.88%	7	EMTK		15.85%	EMTK	570	63%	350		665	-14%		
AVIA	456	0.88%	17	AVIA		14.00%	AVIA	456	36%	336		570	-20%		
AKRA	1,270	-0.39%	11	AKRA		13.39%	AKRA	1,270	43%	890		1,685	-25%		
MPMX	1,085	1.88%	8	MPMX		10.15%	MPMX	1,085	19%	915		1,085	0%		
PGAS	1,740	2.96%	9	PGAS		9.43%	PGAS	1,740	25%	1,395		1,795	-3%		
BUKA	136	-2.86%		BUKA		8.80%	BUKA	136	27%	107		166	-18%		
BBTN	1,240	-0.80%	6	BBTN		8.77%	BBTN	1,240	64%	755		1,545	-20%		
KLBF	1,455	-3.32%	20	KLBF		6.99%	KLBF	1,455	48%	985		1,795	-19%		
INDF	8,225	-2.66%	8	INDF		6.82%	INDF	8,225	41%	5,850		8,500	-3%		
PTBA	2,900	1.40%	7	PTBA		5.45%	PTBA	2,900	29%	2,250		3,180	-9%		
BRMS	364	1.11%	88	BRMS		5.20%	BRMS	364	187%	127		505	-28%		
ASSA	725	1.40%	11	ASSA		5.07%	ASSA	725	60%	452		835	-13%		
BRIS	2,860	-0.35%	18	BRIS		4.76%	BRIS	2,860	43%	2,000		3,350	-15%		
CTRA	1,025	0.99%	8	CTRA		4.59%	CTRA	1,025	58%	650		1,430	-28%		
MEDC	1,150	1.77%	5	MEDC		4.55%	MEDC	1,150	31%	875		1,495	-23%		
BNGA	1,805	-0.28%	7	BNGA		4.34%	BNGA	1,805	16%	1,550		2,020	-11%		
TLKM	2,820	2.92%	12	TLKM		4.06%	TLKM	2,820	38%	2,050		3,280	-14%		
BBRI	4,230	-0.47%	11	BBRI		3.68%	BBRI	4,230	26%	3,360		5,575	-24%		
NISP	1,360	0.00%	6	NISP		3.42%	NISP	1,360	15%	1,180		1,440	-6%		
MIKA	2,620	1.95%	31	MIKA		3.15%	MIKA	2,620	27%	2,070		3,310	-21%		
MTEL	665	-2.21%	26	MTEL		3.10%	MTEL	665	36%	488		700	-5%		
SCMA	172	-1.15%	20	SCMA		2.99%	SCMA	172	46%	118		244	-30%		
MNCN	284	9.23%	4	MNCN		2.90%	MNCN	284	29%	220		384	-26%		
BBNI	4,460	-0.89%	8	BBNI		2.53%	BBNI	4,460	24%	3,610		5,850	-24%		
GJTL	1,145	0.88%	3	GJTL		2.23%	GJTL	1,145	30%	880		1,390	-18%		
CPIN	4,860	-1.42%	18	CPIN		2.10%	CPIN	4,860	25%	3,900		5,650	-14%		
GOTO	71	-2.74%		GOTO		1.43%	GOTO	71	42%	50		89	-20%		
ASII	4,940	1.23%	6	ASII		0.82%	ASII	4,940	15%	4,290		5,300	-7%		
BFIN	950	4.97%	9	BFIN		0.53%	BFIN	950	37%	695		1,110	-14%		
TKIM	6,000	3.45%	4	TKIM		0.42%	TKIM	6,000	35%	4,450		9,075	-34%		
PWON	398	-0.50%	9	PWON		0.00%	PWON	398	31%	304		530	-25%		
INDY	1,485	-0.34%	46	INDY		-0.67%	INDY	1,485	64%	905		1,825	-19%		
EXCL	2,210	1.38%	17	EXCL		-1.78%	EXCL	2,210	7%	2,060		2,550	-13%		
BBCA	9,500	2.15%	21	BBCA		-1.81%	BBCA	9,500	31%	7,275		10,950	-13%		
ENRG	224	0.90%	4	ENRG		-2.61%	ENRG	224	51%	148		310	-28%		
BMRI	5,525	0.91%	9	BMRI		-3.07%	BMRI	5,525	30%	4,250		7,550	-27%		
JSMR	4,170	2.21%	6	JSMR		-3.70%	JSMR	4,170	20%	3,480		5,600	-26%		
ICBP	10,950	-1.13%	17	ICBP		-3.74%	ICBP	10,950	16%	9,450		12,875	-15%		
TBIG	2,020	0.00%	33	TBIG		-3.81%	TBIG	2,020	17%	1,720		2,260	-11%		
BRPT	880	0.57%	78	BRPT		-4.35%	BRPT	880	50%	585		1,408	-37%		
ADRO	2,320	7.91%	4	ADRO		-4.53%	ADRO	2,320	45%	1,600		4,300	-46%		
NCKL	720	4.35%	7	NCKL		-4.64%	NCKL	720	36%	530		1,085	-34%		
UNVR	1,765	0.00%	21	UNVR		-6.37%	UNVR	1,765	79%	985		3,390	-48%		
MAPI	1,320	-1.49%	12	MAPI		-6.38%	MAPI	1,320	23%	1,075		1,890	-30%		
AUTO	2,150	2.87%	5	AUTO		-6.52%	AUTO	2,150	21%	1,775		2,620	-18%		
JPFA	1,800	0.28%	7	JPFA		-7.22%	JPFA	1,800	41%	1,275		2,230	-19%		

18	BSDE	870	1.16%	4	BSDE		-7.94%	BSDE	870	24%	700		1,340	-35%
	TOWR	600	-2.44%	9	TOWR		-8.40%	TOWR	600	36%	442		885	-32%
32	INKP	6,150	2.93%	5	INKP		-9.56%	INKP	6,150	46%	4,220		9,875	-38%
	SMRA	438	0.46%	6	SMRA		-10.61%	SMRA	438	29%	340		730	-40%
39	SIDO	525	-0.94%	16	SIDO		-11.02%	SIDO	525	2%	515		780	-33%
	AMRT	2,500	0.00%	32	AMRT		-12.28%	AMRT	2,500	45%	1,730		3,650	-32%
74	SRTG	1,810	8.71%		SRTG		-13.40%	SRTG	1,810	51%	1,200		2,880	-37%
	ITMG	22,800	0.88%	4	ITMG		-14.61%	ITMG	22,800	7%	21,400		28,650	-20%
25	ARTO	2,060	5.64%	173	ARTO		-15.23%	ARTO	2,060	68%	1,225		3,220	-36%
	ISAT	2,100	3.96%	14	ISAT		-15.32%	ISAT	2,100	69%	1,240		2,994	-30%
27	HEAL	1,375	1.85%	44	HEAL		-15.64%	HEAL	1,375	49%	920		1,710	-20%
	BMTR	154	10.79%	6	BMTR		-15.85%	BMTR	154	31%	118		252	-39%
51	ADMR	1,000	5.26%	6	ADMR		-16.67%	ADMR	1,000	43%	700		1,585	-37%
	INCO	3,000	1.69%	26	INCO		-17.13%	INCO	3,000	64%	1,825		5,218	-43%
69	UNTR	22,100	0.91%	4	UNTR		-17.46%	UNTR	22,100	10%	20,025		28,500	-22%
	MYOR	2,290	0.00%	20	MYOR		-17.63%	MYOR	2,290	26%	1,820		3,010	-24%
30	SMGR	2,710	5.45%	63	SMGR		-17.63%	SMGR	2,710	31%	2,070		4,650	-42%
	AMMN	6,900	-1.78%	82	AMMN		-18.58%	AMMN	6,900	53%	4,500		15,000	-54%
26	MBMA	366	2.23%	106	MBMA		-20.09%	MBMA	366	54%	238		725	-50%
	HRUM	825	0.61%	11	HRUM		-20.29%	HRUM	825	41%	585		1,480	-44%
9	GGRM	10,000	1.52%	39	GGRM		-24.67%	GGRM	10,000	16%	8,600		19,850	-50%
	ESSA	610	6.09%	15	ESSA		-24.69%	ESSA	610	20%	510		1,010	-40%
24	INTP	5,500	2.80%	9	INTP		-25.68%	INTP	5,500	28%	4,290		8,025	-31%
	PNLF	308	1.99%	6	PNLF		-28.37%	PNLF	308	8%	284		520	-41%
22	PANI	11,400	-2.36%	338	PANI		-28.75%	PANI	11,400	141%	4,730		19,650	-42%
	ACES	530	3.92%	11	ACES		-32.91%	ACES	530	24%	426		950	-44%
68	MAPA	695	-6.08%	14	MAPA		-35.05%	MAPA	695	38%	505		1,175	-41%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

ADRO 2,320 (7.9%)
MDKA 2,070 (6.9%)
ESSA 610 (6%)
ARTO 2,060 (5.6%)
SMGR 2,710 (5.4%)

Top Volume

GOTO 71 (64.5 Mn Lot)
MBMA 366 (4.6 Mn Lot)
ADRO 2,320 (3.4 Mn Lot)
ANTM 2,720 (2.1 Mn Lot)
BMRI 5,525 (1.9 Mn Lot)

Top Frekuensi

ADRO 2,320 (68k x)
GOTO 71 (42k x)
BBRI 4,230 (34k x)
BBCA 9,500 (33k x)
ANTM 2,720 (32k x)

Top Loser

MAPA 695 (-6%)
KLBF 1,455 (-3.3%)
GOTO 71 (-2.7%)
INDF 8,225 (-2.6%)
TOWR 600 (-2.4%)

Top Value

BBCA 9,500 (1053.4 IDR Bn)
BMRI 5,525 (1053.2 IDR Bn)
ADRO 2,320 (802.3 IDR Bn)
BBRI 4,230 (617.6 IDR Bn)
ANTM 2,720 (567.6 IDR Bn)

All Stock Performance

Top Gainer

ERTX 128 (34.7%)
COCO 130 (34%)
IDPR 206 (18.3%)
TOBA 472 (18%)
TARA 9 (12.5%)

Top Volume

GOTO 71 (64.5 Mn Lot)
BUMI 125 (13.9 Mn Lot)
DKHH 87 (6.7 Mn Lot)
PNLF 308 (4.8 Mn Lot)
MBMA 366 (4.6 Mn Lot)

Top Frekuensi

ADRO 2,320 (68k x)
DKHH 87 (43k x)
GOTO 71 (42k x)
BBRI 4,230 (34k x)
BBCA 9,500 (33k x)

Top Loser

DAYA 1,190 (-15%)
KOPI 800 (-14.8%)
NAIK 224 (-14.5%)
BTEK 6 (-14.2%)
JGLE 8 (-11.1%)

Top Value

BBCA 9,500 (1053.4 IDR Bn)
BMRI 5,525 (1053.2 IDR Bn)
ADRO 2,320 (802.3 IDR Bn)
BBRI 4,230 (617.6 IDR Bn)
ANTM 2,720 (567.6 IDR Bn)

CORPORATE ACTION



Tuesday, May 20, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

16 Mei	UMA (DKHH)
16 Mei	UMA (KBLV)
14 Mei	UMA (FITT)
14 Mei	UMA (BBSS)
14 Mei	UMA (CTBN)
09 Mei	UMA (SINI)
09 Mei	UMA (TAYS)
08 Mei	UMA (PDES)
08 Mei	UMA (TGUK)
07 Mei	UMA (NICL)

AKSI KORPORASI

SUSPEND / UNSUSPEND

16 Mei	Pembukaan Kembali (FITT)
16 Mei	Penghentian Sementara (LFLO)
15 Mei	Penghentian Sementara (FITT)
15 Mei	Pembukaan Kembali (BEEF)
15 Mei	Penghentian Sementara (NICL)
15 Mei	Pembukaan Kembali (UDNG)
14 Mei	Pembukaan Kembali (NICL)
14 Mei	Pembukaan Kembali (TIRA)
14 Mei	Penghentian Sementara (BEEF)
14 Mei	Pembukaan Kembali INET-W)

*Data pengumuman diambil terakhir pada hari :

Selasa, 20 May 2025 pukul 08:17:53

AO- Disc On

MSCI PRICE PERFORMANCE



Tuesday, May 20, 2025

CODE	PRICE	Daily (%)	PER	PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 ANTM	2,720	3.03%	12	ANTM	2,720	78.36%	ANTM	2,720	131%	1,175	2,860	-5%
2 TPIA	9,150	-0.81%		TPIA	9,150	22.00%	TPIA	9,150	73%	5,275	11,225	-18%
3 KLBF	1,455	-3.32%	20	KLBF	1,455	6.99%	KLBF	1,455	48%	985	1,795	-19%
4 INDF	8,225	-2.66%	8	INDF	8,225	6.82%	INDF	8,225	41%	5,850	8,500	-3%
5 BBRI	4,230	-0.47%	11	BBRI	4,230	3.68%	BBRI	4,230	26%	3,360	5,575	-24%
6 GOTO	71	-2.74%		GOTO	71	1.43%	GOTO	71	42%	50	89	-20%
7 BBNi	4,460	-0.89%	8	BBNi	4,460	2.53%	BBNi	4,460	24%	3,610	5,850	-24%
8 CPIN	4,860	-1.42%	18	CPIN	4,860	2.10%	CPIN	4,860	25%	3,900	5,650	-14%
9 ASII	4,940	1.23%	6	ASII	4,940	0.82%	ASII	4,940	15%	4,290	5,300	-7%
10 TLKM	2,820	2.92%	12	TLKM	2,820	4.06%	TLKM	2,820	38%	2,050	3,280	-14%
11 ICBP	10,950	-1.13%	17	ICBP	10,950	-3.74%	ICBP	10,950	16%	9,450	12,875	-15%
12 BBKA	9,500	2.15%	21	BBKA	9,500	-1.81%	BBKA	9,500	31%	7,275	10,950	-13%
13 BRPT	880	0.57%	78	BRPT	880	-4.35%	BRPT	880	50%	585	1,408	-37%
14 BMRI	5,525	0.91%	9	BMRI	5,525	-3.07%	BMRI	5,525	30%	4,250	7,550	-27%
15 AMRT	2,500	0.00%	32	AMRT	2,500	-12.28%	AMRT	2,500	45%	1,730	3,650	-32%
16 AMMN	6,900	-1.78%	82	AMMN	6,900	-18.58%	AMMN	6,900	53%	4,500	15,000	-54%
17 UNTR	22,100	0.91%	4	UNTR	22,100	-17.46%	UNTR	22,100	10%	20,025	28,500	-22%
18 ADRO	2,320	7.91%	4	ADRO	2,320	-4.53%	ADRO	2,320	45%	1,600	4,300	-46%
Sector Weights for Monday, June 3, 2024				Industry Group Weights for Monday, June 3, 2024								
Sector N		Weight%	Weight%	Industry Group Name		Weight%						
Financials			57.94	Banks		57.94						
Materials			12.77	Materials		12.77						
Consumer Staples			8.48	Telecommunication Services		7.6						
Communication Services			7.6	Food Beverage & Tobacco		4.6						
Industrials			4.59	Capital Goods		4.59						
Energy			3.85	Energy		3.85						
Consumer Discretionary			3.1	Consumer Discretionary Distribution & Retail		3.1						
Health Care			1.66	Consumer Staples Distribution & Retail		2.62						
				Pharmaceuticals, Biotechnology & Life Sciences		1.66						
				Household & Personal Products		1.26						
INDONESIA							NEXT					
- MSCI Global Standard Indexes List				- MSCI Small Cap Indexes List			November 2024 Index Review					
Additions -				Additions : ANTM, CMRY, FILM, INCO, WIKA			o Announcement date: 7 November 2024					
Deletions ANTM				Deletions : -			o Effective date: 27 November 2024					

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

ECONOMIC CALENDAR



Monday May 19 2025			Actual	Previous	Consensus	Forecast
4:20 AM	US	Fed Williams Speech				
8:30 AM	CN	House Price Index YoY APR		-4.50%		-4.30%
9:00 AM	CN	Industrial Production YoY APR		7.70%	5.50%	6.20%
9:00 AM	CN	Retail Sales YoY APR		5.90%	5.50%	5.60%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY APR		4.20%	4.20%	4.60%
9:00 AM	CN	Unemployment Rate APRIL		5.20%	5.20%	5.20%
Tuesday May 20 2025			Actual	Previous	Consensus	Forecast
12:15 AM	US	Fed Logan Speech				
12:30 AM	US	Fed Kashkari Speech				
8:15 AM	CN	Loan Prime Rate 1Y		3.10%	3%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y MAY		3.60%	3.50%	3.50%
10:00 AM	ID	Current Account Q1		\$-1.1B		\$-1.2B
2:20 PM	ID	Loan Growth YoY APR		9.16%		9.00%
7:55 PM	US	Redbook YoY MAY/17		5.80%		
Wednesday May 21 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Musalem Speech				
3:30 AM	US	API Crude Oil Stock Change MAY/16		4.287M		
2:30 PM	ID	Interest Rate Decision		5.75%		5.75%
2:30 PM	ID	Deposit Facility Rate MAY		5.00%		5.00%
2:30 PM	ID	Lending Facility Rate MAY		6.50%		6.50%
10:30 PM	US	17-Week Bill Auction		4.24%		
11:00 PM	US	Fed Barkin Speech				
Thursday May 22 2025			Actual	Previous	Consensus	Forecast
Thursday May 22 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction		4.81%		
7:30 PM	US	Chicago Fed National Activity Index APR		-0.03		-0.2
7:30 PM	US	Initial Jobless Claims MAY/17		229K	232K	231.0K
7:30 PM	US	Continuing Jobless Claims MAY/10		1881K		1885.0K
7:30 PM	US	Jobless Claims 4-week Average MAY/17		230.5K		231.0K
8:45 PM	US	S&P Global Composite PMI Flash MAY		50.6		50.4
8:45 PM	US	S&P Global Manufacturing PMI Flash MAY		50.2	49.9	50.1
8:45 PM	US	S&P Global Services PMI Flash MAY		50.8	50.7	50.6
9:00 PM	US	Existing Home Sales APR		4.02M	4.1M	3.9M
9:00 PM	US	Existing Home Sales MoM APR		-5.90%		-3.00%
9:30 PM	US	EIA Natural Gas Stocks Change MAY/16		110Bcf		
Friday May 23 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction		1.94%		
1:00 AM	US	Fed Williams Speech				
3:30 AM	US	Fed Balance Sheet MAY/21		\$6.71T		
9:00 PM	US	New Home Sales APR		0.724M	0.70M	0.69M
9:00 PM	US	New Home Sales MoM APR		7.40%		-4.70%
11:00 PM	US	Fed Cook Speech				

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

afo.elit@erdikha.com

Career: hrd@erdikha.com

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.